

# 3rd Quarterly Report

## 31 March, 2018



**NATIONAL TUBES LIMITED**  
Registered Office : BSEC Bhaban,  
102, Kazi Nazrul Islam Avenue,  
Dhaka-1215.

**NATIONAL TUBES LIMITED**  
BALANCE SHEET (Un-Audited)  
As on 31 March, 2018.

**NATIONAL TUBES LIMITED**  
Cash Flow Statement (Un-Audited)  
For the 3rd quarter ended on 31 March, 2018

**Dear Sirs,**  
We forward herewith the Un-Audited Financial Statements of the Company for the 3rd quarter ended on March 31, 2018 as per Securities & Exchange Commission Notification No. SEC/ CFD/ MISC/ 233/ 2004/ 615 dated February 02, 2010 as amended to date.

*Eng. Abul Khayer Sardar*  
**(Engr. Abul Khayer Sardar)**  
Managing Director

	31 March, 2018 (Taka)	30 June, 2017 (Taka)
<b>Fixed Assets :</b>		
Long-term investment, loans and advances-1	5,256,247,681	5,255,057,677
Long-term prepayment and deferred costs	-	-
Total long-term assets	5,256,247,681	5,255,057,677
<b>Current Assets :</b>		
Inventories - 2	456,283,876	445,697,538
Debtors - 3	25,737,825	58,870,246
Advances, deposits and prepayments - 4	274,433,863	261,640,208
Short-term investment	15,025,825	16,869,567
Cash and bank balances - 5	8,931,534	10,428,112
Total current assets	780,412,923	793,505,671
<b>Less Current Liabilities :</b>		
Bank loans, overdrafts and credits - 6	214,128,003	178,154,767
Creditors and accruals - 7	109,548,050	92,699,980
Other current liabilities - 8	93,658,328	98,106,732
Total current liabilities	417,334,381	368,961,479
Net working capital	363,078,542	424,544,192
Net assets	5,619,326,223	5,689,601,869
<b>Financed by :</b>		
Long-term liabilities	59,469,473	59,469,473
<b>Shareholders Equity :</b>		
Share capital	287,783,490	261,621,360
Proposed bonus share	-	-
Revaluation reserves	5,214,720,333	5,214,720,330
Provision for General Reserve	15,000,000	15,000,000
Retained earnings	42,352,927	138,790,706
Total shareholders equity	5,559,856,750	5,630,132,396
Total long-term liabilities and equity	5,619,326,223	5,689,601,869

Income Statement (Un-audited)  
for the 3rd quarter ended on 31 March, 2018.

	July-17-March-18	July-16-March-17	Jan-March-18	Jan-March-17
Turnover and other income - 9	166,450,781	105,051,363	45,592,280	69,468,785
<b>Cost and Expenses :</b>				
Cost of goods sold - 10	180,812,850	141,866,376	49,807,951	81,520,901
Administrative expenses	36,062,678	52,744,614	12,354,231	15,305,387
Selling and distribution expenses	4,830,942	5,362,460	1,523,407	2,175,626
Interest expenses	14,540,438	10,366,031	6,463,895	4,248,567
Total cost and expenses	236,246,908	210,337,481	70,149,484	103,250,481
Net profit/(loss) before income-tax	(69,796,127)	(105,286,118)	(24,557,204)	(33,781,696)
Provision for income-tax/Minimum tax	(1,142,791)	(360,148)	(315,608)	239,462
Net profit/(loss) after tax	(70,938,918)	(105,646,266)	(24,872,812)	(33,542,234)

**EARNINGS PER SHARE**  
This amount is made up as follows :

	July-17-March-18	July-16-March-17	Jan-March-18	Jan-March-17
Net profit/(Loss) after tax	(70,938,918)	(105,646,266)	(24,872,812)	(33,542,234)
No. of Share	28,778,349	26,162,136	28,778,349	26,162,136
Earning per Share	(2.47)	(4.04)	(0.86)	(1.28)
Net asset value per share	193.20	213.82	193.15	213.82

	July-17-March-18 (Taka)	July-16-March-17 (Taka)
<b>Cash flows from operating activities :</b>		
Collections from turnover and other income-11	233,480,753	274,949,879
Payments for costs and expenses	(263,820,391)	(218,724,529)
Income-tax paid and/or deducted	(5,840,176)	(5,422,131)
	(36,179,814)	50,803,219
<b>Cash flows from investing activities :</b>		
Acquisition of fixed assets	(1,290,000)	(2,817,518)
Acquisition of long-term assets	-	-
Sale proceeds of long-term assets	(1,290,000)	(2,817,518)
<b>Cash flows from financing activities :</b>		
Issue of shares at par/premium	-	-
Loans received	35,973,236	(44,922,099)
Loans repaid	-	-
Dividend paid	-	-
Net cash inflows/(outflows) for the 3rd quarter	35,973,236	(44,922,099)
Opening cash and bank balances	(1,496,578)	3,063,602
Closing cash and bank balances	10,428,112	10,694,186
Net operating cash flow per share	8,931,534	13,757,789
	(1.26)	1.94

Statement of changes in equity (Un-audited)  
Period ended 31 March, 2018.

	31 March, 2018	31 March, 2017
Share Capital	287,783,490	261,621,360
Revaluation reserves	5,214,720,333	5,225,743,049
Retained Earnings	112,628,576	196,994,693
Provision for General reserve	15,000,000	15,000,000
Net profit/(Loss) after tax	(70,938,918)	(105,646,266)
Prior year income/Expenses adjustment	663,269	309,454
	5,559,856,750	5,594,022,290

*Engr. Abul Khayer Sardar*  
**(Md. Shaful Islam)**  
Head of Accounts  
& Company Secretary

*Safiqul Islam*  
**(Safiqul Islam)**  
Director

*Mizanur Rahman*  
**(Mizanur Rahman)**  
Chairman

NB: The annexed note 1 to 11  
shown in page-2.